



UP CHAPTER OF THE MCUL
UNITED *for* PROGRESS

76th ANNUAL MEETING

UPPER PENINSULA CHAPTER/MCUL

April 12, 13, & 14, 2024

**Island Resort and Casino
Harris, MI**



AMERICA'S
CREDIT UNIONS™

*Where **people** are worth more than money.™*

UP Chapter of MCUL Distinguished Service Award



Connie L Toensing – U.P. State Credit Union

Connie Toensing is the VP of Member Service at U.P. State Credit Union and a former CEO at Chippewa County Credit Union. With a career spanning back to 1984, Connie began as a Bookkeeper, Loan Officer, and Teller, eventually rising to the role of CEO in 1997.

Throughout her tenure at Chippewa County Credit Union, Connie has been deeply involved in various committees for both the UP Chapter of Credit Unions and the Michigan Credit Union League (MCUL). She spent two years as Alternate Director and has served as Director for the MCUL for 12 years, starting in 2012. Since April 1997, she has been an active member of the UP Chapter Executive Committee and has co-chaired the UP Chapter Annual Meeting Committee.

Connie's commitment to community service is evident in her role as Sault Area Chamber of Commerce Board Member. She has also served as past Board President, Financial Secretary for Orioles Nest 311, President of the Women's Country Pool League, and her involvement in organizing and directing numerous Benefit Fundraisers and Group Celebrations. She also volunteers for the Chippewa County Fair Exhibit Hall, Kinross Recreation Center, and The Oaks Golf Course Committee.

In her leisure time, Connie enjoys golfing, side-by-side riding, traveling, shooting pool, and supporting Tiger Baseball and Lions Football. Connie attended Lake Superior State University, where she studied Accounting and Business Administration.

Connie and her husband, Fred, reside in Barbeau, MI; they share four children and enjoy being part of the lives of five grandchildren.

U.P. Chapter of MCUL Person of the Year



Patricia Kissel - Baraga County Federal Credit Union

Born and raised in L'Anse, Michigan, Pat Kissel is a 1962 graduate of L'Anse High School, where she was a proud member of the school band and the Golden Eagle Drum and Bugle Corps. For the past thirty-two years, she has made her home in Baraga, overlooking the Keweenaw Bay. She's been blessed with five children, ten grandchildren, and eight great-grandchildren. Her dear husband, Bob, passed away in February of 2022.

When she's not in Baraga, you'll find her visiting friends and family in warmer climates. She enjoys camping, spending time at Second Sand Beach and cooking for her "crew."

Pat is an active parishioner at St. Ann's Catholic Church, where she currently serves on the parish finance committee.

She began her public service years as Deputy Baraga County Treasurer in 1981, was appointed Baraga County Treasurer in 1987, and continued as Treasurer until her retirement in 2008.

Since 1991, she has served the Baraga County Federal Credit Union in multiple capacities, including Board Member, Supervisory/Board Member, and President, and is currently co-treasurer.

Pat tells us "I'm so proud to be part of the Baraga County Federal Credit Union family. All of you have a special place in my heart!"

Pat Ruecker Memorial Scholarship Recipient



Melissa Bricco – Soo Co-op Credit Union

Melissa Bricco brings experience and dedication to her role as a Loan Officer at Soo Co-op Credit Union. With 5 years at SCCU, Melissa's journey includes a previous 2-year tenure before embarking on an adventure in Charleston, South Carolina for 4 years. Returning to her roots in Sault Ste Marie, MI, she reconnected with SCCU, where she has flourished for 3 years.

Melissa is a dedicated mother to her beloved four-year-old son, Rhett, and is eagerly anticipating her upcoming wedding to her fiancé, Kenny, scheduled for this August. Above all, family means everything to her.

Melissa is also a passionate volunteer and even stepped out of her comfort zone last year to participate in Hospice of the EUP's Dancing with the Stars. This dance-based competition raises money for her local hospice house.

Beyond her professional endeavors, Melissa enjoys outdoor pursuits, from golfing and kayaking to hiking in the woods with Kenny and Rhett. Despite her aversion to the cold winters of the UP, Melissa's love for adventure is kindled by Kenny's infectious spirit, urging her to explore even on the chilliest days.

Melissa constantly strives for professional growth, and eagerly anticipates the opportunity to attend the MCUL's Annual Convention and Expo this year.

**Upper Peninsula Chapter MCUL
76th Annual Meeting
April 13, 2024
10:00 a.m.
Island Resort and Casino, Harris, MI
Club 41**

AGENDA

- I. CALL TO ORDER – SALUTE TO THE FLAG
- II. ROLL CALL –

UP Chapter Credit Unions
Baraga County FCU
Breakwater FCU
DeTour Drummond Community CU
Embers CU
Gogebic County FCU
Great Lakes First FCU
Integra First FCU
Iron Mountain Kingsford Comm FCU
Lake Superior CU
Limestone FCU
Manistique FCU
Marquette Community FCU
Northern Lights FCU
Peninsula FCU
Rock Community FCU
Settlers FCU
Soo Co-op CU
Tahquamenon Area CU
Torch Lake FCU
TruNorth FCU
U.P. State CU

Executive Committee:

- Connie Toensing, District IV Director
- Joy Hill, Alternate District IV Director
- David Black, Chairperson
- Connie Toensing, Vice Chairperson
- Lynda Ellis, Secretary
- Ray Theoret, Treasurer
- Mindy Brezsko
- Nicole Maki
- Darcy McLean

Other Committees:

Ray Theoret, Budget Committee Chairperson
Jim Veneskey, Audit Committee Chairperson
Becky Harding & Julie Johnson, Annual Meeting Committee
Mindy Brezsko, Education Committee Chairperson
Darcy McLean, Events Committee
Brad Bisdorf, Golf Committee Chairperson
Katie Narhi, Legislative/Governmental Affairs Representative
Jennie Gylock, Engagement Coordinator
Tony Zorza, MCUL Representative
Nicole Maki, Nominating Committee Chairperson
Dylan Bloniarz, FUELmi - 906 hYPe
Kim Kareckas, Reality Fair Committee Chairperson

III. MINUTES

1. Board of Representatives Meeting: April 15, 2023 – (pg.7,8)

IV. ELECTIONS

V. REPORTS

1. League District Director – (pg.9,10,11,12)
2. Chapter Chairperson – (pg.13)
3. Chapter Treasurer – (pg.14,15,16,17,18)
4. Budget Committee – (pg.19)
5. Audit Committee – (pg.20)
6. Annual Meeting Committee – (pg.21)
7. Education Committee – (pg.22)
8. Golf Committee – (pg.23)
9. Legislative/Governmental Affairs and PAC Goals – (pg.24,25,26)
10. Engagement (Marketing and Website) – (pg.27)
11. Nominating Committee – (pg.28,29)
12. FUELmi-906 hYPe – (pg.30)

VI. OLD BUSINESS

VII. NEW BUSINESS

1. Distinguished Service (Pg.2)
2. CU Person of the Year Award (pg.3)
3. Pat Ruecker Memorial Scholarship (pg.4)
4. Patty Corkery, President and CEO MCUL

VIII. MOTION TO ADJOURN



UP CHAPTER OF THE MCUL
UNITED for PROGRESS

U. P. CHAPTER BOARD OF REPRESENTATIVES MEETING
April 15, 2023
Island Resort and Casino, Harris, MI

- I. **CALL TO ORDER:**
Chapter Chairperson, David Black, called the meeting to order at 10:02 a.m. and gave opening remarks.
- II. **ROLL CALL:**
Lynda Ellis called the roll of credit union's present and reported a quorum.
Also present -
Executive Committee:
 Connie Toensing, District IV Director
 Jim Veneskey, Alternate District IV Director and Executive Committee Vice Chairperson
 David Black, Chapter Chairperson
 Lynda Ellis, Secretary
 Ray Theoret, Treasurer
 Mindy Brezsko
 Nicole Maki
 Darcy McLean
Other Committees:
 Ray Theoret, Budget Committee Chairperson
 Jim Veneskey, Audit Committee Chairperson
 Becky Harding & Julie Johnson, Annual Meeting Committee Co-Chairs
 Mindy Brezsko, Education Committee Chairperson
 Darcy McLean, Events Committee
 Tyler DuBord, Golf Committee Chairperson
 Dawn Taylor in for Katie Narhi, Governmental Affairs Representative
 Jennie Gylock, Marketing/Website Committee
 Tony Zorza, MCUL League Representative
 Nicole Maki, Nominating Committee Chairperson
- III. **MINUTES OF THE PREVIOUS MEETINGS:**
The minutes of the April 30, 2022 Board of Representatives meeting were presented. Motion to approve the minutes was made by Tyler DuBord and the motion was supported by Marc Kleiman, motion carried.
- IV. **ELECTIONS:**
Nominating Committee Chairman: Nicole Maki:
1. Chapter Executive Committee: Nominees: David Black, Mindy Brezsko, Darcy McLean, and Dawn Jahfetson. There were 4 nominees and 4 to be elected and no nominations from the floor. A ballot vote did not take place. A motion to accept the nominations was made by Sandra Villa-Mogush and supported by Tyler DuBord, motion carried.
2. District IV MCUL Director: Nominee: Connie Toensing, there was one position to be elected and one nominee, and no nominations from the floor. A ballot vote did not take place. A motion to accept the nominations was made by Marc Kleiman and supported by Brad Bisdorf, motion carried.
3. Delegate to MCUL Annual Meeting: Nominee: David Black, there was one position to be elected with one nominee and no nominations from the floor. A ballot vote did not take place. A motion to accept the nominations was made by Tyler DuBord and supported by Sandra Villa-Mogush, motion carried.
4. Alternate Delegate to MCUL Annual Meeting Nominee: Jim Veneskey, there was one position to be elected with one nominee and no nominations from the floor. A ballot vote did not take place. A motion to accept the nominations was made by Sandra Villa-Mogush and supported by Marc Kleiman, motion carried.

V. Reports

1. League District Director: Connie Toensing - Along with the printed report, Connie complimented Patty Corkery on being a great representative for our Michigan Credit Unions. Thank you for allowing me to represent the U.P. Chapter Credit Unions.
2. Chapter Chairperson: David Black - Reported in the program of all the changes we have seen this past year.
3. Chapter Treasurer's Report: Ray Theoret presented the written report. Current Balances are as follows: Executive Committee - \$29,456.65, Education Committee – negative balance of \$584.61, Annual Meeting Committee - \$25,306.63 Golf Committee - \$5,004.53, making a total balance of \$59,183.20. Ray asked if there were any questions from the floor. There were no questions.
4. Budget Committee Report: Ray Theoret presented the written proposed budget for the fiscal year ending 2023, with a total Revenues at \$10,220.00 and Expenditures at \$20,410.00. Due to excess funds during COVID we will only charge/collect ½ of our normal dues, to bring the excess in the fund down. A motion was made by Tyler DuBord and supported by Lisa Lindberg, motion carried.
5. Audit Committee: Jim Veneskey, Audit Committee Chair - per the written report, an Audit was performed March 17, 2023 and all was accurate.
6. Annual Meeting Committee: Becky Harding - Along with her written report, we have 432 attendees and next year we will be meeting the weekend of April 12, 2024.
6. Education Committee: Mindy Brezsko, Education Committee Chair - A written report was provided, reporting our annual mortgage officer training was held in October 2022 with 33 attendees. Managers conference on Mackinac Island's education presenters were Greg Mutch and Abbey Johnston of AG Collaborative. Also, a cyber security training was held in February of 2023.
7. Golf Committee: Tyler DuBord - reported that we raised \$6,000.00 and presented to UP Honor Flight. This year's outing will be held on August 24, 2023.
8. Legislative/Governmental Affairs Report: Dawn Taylor, Committee Member - referred to the report in the packet and also report the U.P. Chapter totals were \$12,369.00 collected for the Fed PAC and \$7,527.44 for the State PAC.
9. Marketing/Website Committee: Jennie Gylock – reported about the Try a Credit Union Campaign and also explained the changes made to the Credit Union Day drawing, all in the written report.
10. Nominating Committee: Nicole Maki's written Nomination Report was in the program.

VI. OLD BUSINESS

- a. None

VII. NEW BUSINESS:

- a. CU Person of the Year – Kristina Hakkola – Embers Credit Union
- b. Pat Ruecker Memorial Scholarship recipient – Leah Cook – Limestone FCU
- c. Patty Corkery honored Jordan Kingdon and spoke of the wonderful memorial fund set up for his children. She spoke of the most recent bank failures and how it has affected us. She also shared her experience with the honor she had of attending the State of the Union Address as Congressman Jack Bergman's guest.

Meeting Adjourned at 10:45 a.m. on a motion by Tyler DuBord.

Respectfully submitted,

Lynda Ellis
Chapter Secretary



JOINT MCUL/DIRECTORS ANNUAL REPORT MARCH 2024

From Connie Toensing, MCUL Board Director
Patty Corkery, President/CEO, Michigan Credit Union League & Affiliates

To support members in 2023, the Michigan Credit Union League (MCUL) & Affiliates, along with America's Credit Unions (formerly CUNA), focused on education and advocating for legislation that would provide credit unions with the ability to best serve the **6 million Michigan members**. In additional support, MCUL's 100% affiliation rate in 2023 allowed MCUL to offer high-quality association services with the lowest membership fees in the country.

ADVOCATE

MCUL's strong partnership with America's Credit Unions continues to yield success, and that partnership will continue to grow with the resources now available from the two national organizations merging.

In Washington, D.C., we continue to hold the **Credit Card Competition Act** at bay, in its individual capacity and as an amendment to must-pass legislation. U.S. Sen. Gary Peters once again demonstrated his strong support of credit unions in helping to block such amendments last year. The **Credit Union Board Modernization Act**, with U.S. Rep. Bill Huizenga as lead sponsor, passed the U.S. House unanimously last year and we hope to see it gain traction and ultimately pass in the U.S. Senate in 2024. We ended the year focused on proposed regulatory changes to overdraft fees from the CFPB as well as the new landscape at NCUA with the confirmation of Board Member Tonya Otsuka.

In Lansing, payday lending expansion has not yet been reintroduced, in large part due to our industry's continued opposition. Our team helped to secure **\$5.5M** in new state appropriations for the Michigan Saves Program, **\$2M** in funding for children's savings account platforms and an additional **\$19M** in one-time funding for the state CDFI fund. We worked with lawmakers to lay the foundation for enacting the **Michigan Uniform Powers of Attorney Act**, which culminated this year, as well as technical amendments to unclaimed property laws related to **military account escheats**, which should be completed this year. We remain highly focused on defensive efforts related to bill packages on **garnishment and collections reform**; **"bad faith" insurance practices**; state **Consumer Protection Act amendments**; and **GAP waiver product reforms**.

Last year represented another successful year with grassroots organizing and PAC fundraising:

- We hosted **11 chapter legislative events**, utilizing both virtual and in-person formats, as well as strong attendance at MCUL State GAC, America's Credit Unions (then-CUNA) GAC and Hike the Hill.
- The **state PAC raised \$241,213**; the **federal PAC raised \$279,723**. These funds continue to be critical to our efforts to support legislators who support credit union principles.
- **Raised \$159,783** from credit unions for "A Stronger Financial Michigan," our advocacy and industry promotion and defense fund.

We continued the highly successful implementation work on the Financial Exploitation Prevention Act with the Office of Attorney General, the Department of Health & Human Services, law enforcement and industry partners. And we continue to monitor electronic lien termination implementation with the Secretary of State.

EDUCATE

It was a busy year for MCUL's Education and Events team, offering nearly 20 conferences and events, including eight that were delivered virtually.

New in the 2023 training lineup were:

- Leadership & Beyond
- Data and Strategic Tactics: Marketing Plan Edition
- Project Management Professionals Certification Exam Prep Course

Overall attendance remained consistent from the previous year, with just slightly more than 1,800 registrants attending MCUL training, which included participation from 75% of MCUL-affiliated credit unions. Of those attending, the split was approximately 48% versus 52% from credit unions under \$200M in assets to those over \$200M, respectively.

CU Solutions Group (CUSG) provides solutions for credit unions and other businesses within three separate areas of expertise: **HR Performance Solutions**, **Martech Solutions** and **Financial Empowerment**.

Within **HR Performance Solutions**, hundreds of new HR departments across the country signed up to use multiple HR software products. Revenue for the business increased to \$14.8M in 2023, up from \$13.6M in 2022. The business generated **\$4.7M in net income for CUSG**.

Within **Martech Solutions**, the business grew to over 300 total customers. Revenue for core products in the business increased to \$6.4M in 2023, up from \$5.7M in 2022. The business generated **\$1.1M in net income for CUSG**.

Consumer Rewards, rebranded as **Financial Empowerment** in 2024, made significant strides in enhancing the Love My Credit Union Rewards program. In addition to the TurboTax program, which has been offered for more than a decade, H&R Block entered its second year of the partnership. Both programs saw an increase in savings to members, deposits into participating credit unions and increased revenue to CUSG. We also expanded our mobile program with a member offer on T-Mobile service, which launched in September 2023. Our focus on helping credit unions provide unique/relevant financial wellness resources to members, resulted in a new partnership with Trust & Will, the leading digital estate planning and settlement platform. Our prize-linked savings program, Save to Win (STW), also benefited from several enhancements in 2023, including direct-to-member engagement emails, giving members the option of a STW savings account in addition to the CD option and boosting the monthly entries from 10 to 100 to encourage increased saving among members.

The CUSG board approved a dividend of 50% of 2023 net income. This equates to a dividend of \$235 per share that was distributed in February 2024.

Go to [CUSG.com](https://www.cusg.com) for more department information.

COMMUNICATE

The Communications team continues to spread Michigan credit union news and industry insights through the following:

- Credit Unions, Coffee & Conversations podcast
- MILEague Minute newsletter
- Advocacy Update
- CU Impact Report & stories

Go to [MCUL.org](https://www.mcul.org) to find more on these resources.

PROMOTE THE CU DIFFERENCE

Completing its second year, the Try a Credit Union consumer awareness campaign experienced ongoing success. The campaign achieved a significant impact with nearly **225 million impressions** across various platforms, including the website, digital displays, social ad channels and organically boosted posts. Additionally, **over 24 million viewers** watched our videos to completion. All this led to **479,000 new users** on the website in 2023. Looking ahead to 2024, our emphasis remains on exploring emerging media tactics, particularly targeting enhanced engagement among Gen Z members. Our aim is to further amplify credit union exposure within this demographic.

Last year, the Michigan Credit Union Foundation raised **\$362,015** in funding to help Michigan credit unions make a bigger difference throughout the year. These funds went toward:

- 15 Community Enrichment Grants
- 21 CU Kind Day Grants
- 135 New Credit Union Financial Counselors
- 105 Financial Reality Fairs for more than 8,000 Teens
- 11,855 Students Educated with CU Financial Literacy Month Programs
- 35 Young Professional and New CEO Scholarships

SUPPORT

In 2023, we continued to focus on small-asset credit unions and enhanced our outreach and communication efforts. **Cheers! to Compliance** and **SAS Office Hours** continued with great success, along with the **Compliance Helpline**. We also added **Reg Corner**, a bi-weekly digest of regulatory- and compliance-related news and regulatory comment letters, which also serves as a summary tracker for open regulatory comment calls. Additionally, we secured meetings throughout the year between the membership and the CFPB, NCUA, FinCEN, MI DIFS and MDOS.

Regulatory programming continued to be a priority, with letters submitted for four regulatory comment calls and requests for information, focusing largely on regulatory proposals from the CFPB.

This year will bring an increased and focused attention on regulatory proposals made by the CFPB in particular, as well as those made by the NCUA, the Federal Reserve and other federal agencies. More attention will also be given to the NCUA, as the new board makeup will likely bring new guidance and oversight.

VALUE PROPOSITION

A strong financial performance by our business units, CUSG and MCULSC, directly translates into lower dues for credit unions. MCUL collects \$800,000 in annual dues to fund a combined MCUL/MCULSC budget of approximately \$5.5 million and supporting important programs and expenses, including but not limited to:

- Grassroots state advocacy efforts on behalf of all credit unions
- Continued low-cost educational offerings, including the AC&E
- SAS support through education and advocacy scholarships and free compliance solutions
- CU Awareness matching funds, production, and media costs

IN CONCLUSION

In 2024, MCUL & Affiliates will continue collaborating with you to strengthen Michigan credit unions and the credit union movement. Together, we make a significant impact in the lives of 6 million Michiganders and over 140 million consumers nationwide. Don't hesitate to share your concerns, needs and ideas as we work together to achieve our common mission to support and protect the cooperative credit union movement in Michigan.

Thank you for your continued support.

Connie Toensing



MCUL Board Director
Michigan Credit Union League

Patty Corkery



President/CEO
Michigan Credit Union League & Affiliates



UP CHAPTER OF THE MCUL
UNITED for PROGRESS

CHAPTER CHAIR REPORT

Thank you for attending the **76th** UP Chapter of the MCUL Annual Meeting! We have lots to be thankful for, and so much to do! It's no small thing to pause and come together for a couple of days. We set a high standard for participation and collaboration, and I appreciate everyone's contributions to our Chapter and our league as we serve our communities in the UP.

Congratulations to U.P. State Credit Union, Chippewa County Credit Union, and Federal Employees of Chippewa County Credit Union for their successful merger! It's an incredible amount of work to align the people, culture, systems, and membership of multiple credit unions into a single entity.

I'd also like to recognize two long-serving members of our Chapter who have stepped down from their roles, though they continue to serve their credit union and their membership:

- Ray Theoret, CEO of U.P. State Credit Union, served on the Executive Committee for a very long time, many of those years as Treasurer.
- Jim Veneskey, CEO of Peninsula Federal Credit Union, served as the Alternate Director of the MCUL representing the UP Chapter for many years. During that time, he also served the Executive Committee as chair of the Audit Committee.

Ray and Jim – Thank you for your service! Your contributions will be missed.

As a chapter, we do cool things and we execute at a high level, and it's an awful lot of work for all involved. To all of the Executive Committee and the Chapter's various committee chairs and committee members—thank you so much. It's an honor to work with all of you and I'm grateful for the opportunity.

To all of our UP credit unions—we appreciate you too. Every one of you is willing to lend an ear or a hand, or pass along advice when we need it most, all in service to our membership. We are truly United for Progress. Even though there is healthy competition, at the end of the day we are here to serve our communities, and that means lifting each other up rather than shutting each other out.

As we navigate 2024 and this increasingly complex world, the UP Chapter is here to support our member credit unions in any way that we can. Your Executive Committee relies on your contributions and feedback to do that best, so please participate. Let us know when we're doing well, and don't be afraid to complain if you think we should do something better. Thank you for your support in 2023 and we look forward to continuing to work together in the years ahead.

Best Regards,

Dave Black, Executive Committee Chairperson

UPPER PENINSULA CHAPTER

MICHIGAN CREDIT UNION LEAGUE

ACCOUNT BALANCE

December 31, 2023

	<u>Balance Forward</u>	<u>Net Change YTD</u>	<u>Current Balance</u>
Executive Committee	\$29,456.65	\$1,655.21	\$31,111.86
Education Committee	-\$584.61	\$1,332.62	\$748.01
Annual Meeting Committee	\$25,306.63	\$6,967.39	\$32,274.02
Golf Committee	\$5,004.53	-\$46.45	\$4,958.08
		Total	<u><u>\$69,091.97</u></u>

UPPER PENINSULA CHAPTER

MICHIGAN CREDIT UNION LEAGUE

EXECUTIVE COMMITTEE

December 31, 2023

Income	<u>Budget</u>	<u>Actual</u>
Chapter Contributions	\$10,190.00	\$9,117.00
Misc.	\$0.00	\$0.00
Proceeds Legislative Luncheon	\$0.00	\$0.00
Dividends	\$30.00	\$63.91
League Sub	\$0.00	\$0.00
	\$0.00	\$0.00
Total Income	<u>\$10,220.00</u>	<u>\$9,180.91</u>
Expense		
Transfer to Education	\$0.00	\$1,000.00
Chapter Scholarships	\$7,000.00	\$0.00
Credit Union Week Contest	\$1,500.00	\$1,500.00
Chapter Awards	\$0.00	\$0.00
Donations	\$0.00	\$0.00
Executive Committee Expense	\$5,910.00	\$4,025.70
Nominating/Budget/Gratuities	\$0.00	\$0.00
League Delegation Funding	\$2,500.00	\$0.00
Legislative Committee Expense	\$2,500.00	\$0.00
Misc.	\$0.00	\$0.00
Scholarships	\$1,000.00	\$1,000.00
Total Expenses	<u>\$20,410.00</u>	<u>\$7,525.70</u>
Net Change	<u>-\$10,190.00</u>	<u>\$1,655.21</u>
	Balance Forward	\$29,456.65
	Net Change YTD	\$1,655.21
	Balance	\$31,111.86

UPPER PENINSULA CHAPTER

MICHIGAN CREDIT UNION LEAGUE

EDUCATION COMMITTEE

December 31, 2023

Income	<u>YTD</u>
Manager's Conference Registration	\$15,395.00
Manager's Conference Sponsors	\$10,500.00
Cyber Security Registration	\$1,050.00
Transfer from Executive	\$1,000.00
Total Income	<u><u>\$27,945.00</u></u>
Expense	
Education Committee Meeting	\$0.00
Lunch Education	\$0.00
Registration Refunds	\$0.00
Mgr. Conf. Expenses	\$12.72
Manager's Conf. Island House	\$0.00
Mgr. Conf. Speaker Expenses	\$791.92
Mgr. Conf. Speaker	\$4,361.56
Island House	\$20,209.28
Bean Bag Prizes	\$0.00
Costs for CyberSecurity Training	\$1,236.90
Costs for Collection Training	\$0.00
	\$0.00
Total Expense	<u><u>\$26,612.38</u></u>
Net Change	<u><u>\$1,332.62</u></u>
Balance Forward	-\$584.61
Net Change YTD	\$1,332.62
Balance	\$748.01

UPPER PENINSULA CHAPTER

MICHIGAN CREDIT UNION LEAGUE

ANNUAL MEETING COMMITTEE

December 31, 2023

Income	<u>YTD</u>
Reservations For Annual Meeting	\$36,125.00
Sponsors	\$17,000.00
Vendors Registration	\$17,200.00
MCUL CEO Luncheon Proceeds	\$1,358.40
Total Income	<u><u>\$71,683.40</u></u>
Expense	
Convention Center Billing	\$51,489.54
Committee Expense	\$1,774.69
Crasher's Room Expenses	\$495.42
Pheedloop Inc. Event App.	\$2,840.04
Best Dressed to Charity	\$500.00
Evaluation sheet winner	\$0.00
Supplies and Decorations	\$1,739.99
Printing Programs	\$232.38
Speaker's Expenses	\$5,106.99
Meet and Greet Expenses	\$451.96
Registration Refunds	\$85.00
Total Expense	<u><u>\$64,716.01</u></u>
Net Change	<u><u>\$6,967.39</u></u>
Balance Forward	\$25,306.63
Net Change YTD	\$6,967.39
Balance	\$32,274.02

UPPER PENINSULA CHAPTER

MICHIGAN CREDIT UNION LEAGUE

GOLF COMMITTEE

December 31, 2023

Income	<u>YTD</u>
2023 Proceeds	\$15,445.00
Donations for Honor Flight	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
Total Income	<u><u>\$15,445.00</u></u>
Donations	
U.P. Honor Flight	\$3,500.00
Superior Health Foundation	\$3,500.00
Trillium House	\$0.00
OSF Hospice	\$0.00
Refunds	\$0.00
Tumbler Giveaways	\$0.00
Can coolie giveaways	\$0.00
gift cards prizes	\$0.00
Bluff Country Club billing	\$7,811.45
Hole Signs	\$0.00
Misc.	\$0.00
Cash prizes and start up cash	\$680.00
Total Expense	<u><u>\$15,491.45</u></u>
Net Change	<u><u>-\$46.45</u></u>
Balance Forward	\$5,004.53
Net Change YTD	-\$46.45
Balance	\$4,958.08

**UPPER PENINSULA CHAPTER
MCUL
PROPOSED BUDGET
FISCAL YEAR ENDING DECEMBER 31, 2023**

Revenues:			
Chapter Dues (See Schedule #1)			\$10,190
Dividends			\$30
League Subsidy			\$0
			\$0
	Total Revenues		<u>\$10,220</u>
Expenditures:			
General Fund:			
	Delegate Funding	\$2,500	
	Executive Committee	\$5,910	
	Legislative Action	\$2,500	
	Michigan C.U. Foundation (MCUF)	\$1,000	
	Chapter Scholarships	\$7,000	
	Misc.	\$0	
	Credit Union Week Contest	\$1,500	
	Transfer to Contingency Fund	\$0	
	Subtotal		\$20,410
	Total Expenditures		<u>\$20,410</u>

Schedule #1 (Chapter Dues)			
	Credit Unions' Gross Income for 2022	\$96,517,608	
	Dues Factor	<u>0.00035</u>	
	Gross Dues		\$33,781
	Less Dues Over Cap		<u>\$13,401</u>
	Chapter Dues		<u>\$20,380</u>

Respectfully Submitted By:
Ray Theoret

UP Credit Union Chapter Audit Committee Report

As of December 31, 2023

On February 23, 2024, the UP-Credit Union Chapter Audit Committee performed their annual audit of the Chapter's financial records for the 2023 calendar year.

This audit involved a review of the following:

- Chapter's financial statements
- Chapter's credit union account statements
- Periodic account reconciliations
- Disbursements and supporting documentation
- Receipts and supporting documentation
- Budget variance reports

The audit also included reasonableness testing for deposits made during the year.

It is the Committee's opinion that the Chapter's financial statements and records accurately reflect the Chapter's financial activity and current position for the period audited.

The Committee would like to commend Ray Theoret, Chapter Treasurer, for how well he maintains the financial records for the Chapter and would like to thank him for the assistance he provided during the audit.

Respectfully Submitted,

Jim Veneskey, Peninsula Federal CU
Kim Parker, Peninsula Federal CU

Annual Meeting Report

The 2023 Annual Meeting was held at the Island Casino and Convention Center in Harris, Michigan. There were 433 attendees registered for the 2023 weekend of events.

The sub-committee of the Annual meeting committees organized the 2023 Vendor trade show. The trade show was very successful.

The Executive Committee has approved the 2025 Annual Meeting to be held at the Island Resort and Casino. The dates to mark your calendars are:

April 10th – 13th, 2025

I encourage you to complete the evaluation surveys. We value the comments that we have the power to change.

Thank you for your support to the credit union movement.

Rebecca Harding and Julie Johnson, Co-Chairperson's

Committee Members include:

Lisa Lindberg, Vendor Show

Maggie Anderson, Vendor Show

Nicole Maki, Event Registration

Lynda Ellis

Dan Litzner

Sara Gearhart

Educational Committee Report

The Educational Committee organizes educational conferences throughout the year based on the various compliance, regulatory and recommendations of our credit unions. We work with our League and speakers from across the country to determine how we can best meet the educational needs of our credit unions.

It is our goal to have a minimum of three educational events each year. This year we mixed things up and held our MLO and Cybersecurity Training during the 2024 UP Chapter Meeting. As of 3/25/2024, there were 27 participants registered for the MLO training and 14 registered for the Cybersecurity training. Our hope was that this would increase overall attendance. We look forward to your feedback.

The 2023 Manager's Conference was held August 2-4th on Mackinac Island. Chris Czarnik was our speaker and he focused on innovative recruiting strategies and how to engage and retain employees.

If anyone has any suggestions or recommendations for any educational seminars, please contact the Education Committee Chair, Mindy Brezsko.

Mindy Brezsko, Educational Committee Chair

Golf Committee Report

The Golf Committee met on February 13th to discuss this year's Golf Outing. We will be having the outing once again at Terrace Bluff on August 22nd and it has already been booked. With it being successful last year, we decided not to change any registration or sponsorship fees. Food and drinks seemed to work well, so as long as that continues to be positive, we see no real reason to change it. We are still keeping our eyes out for any other UP-wide charities that we can support but we are more than willing to keep supporting the Honor Guard and Superior Health. We are looking forward to another year of golf!

Brad Bisdorf

2023 U.P. Chapter Legislative Report

Submitted by: Katie Narhi, Dawn Taylor, and Kim Kareckas

The Importance of Credit Union Advocacy

While the MCUL & Affiliates delivers the credit union message in Lansing and Washington D.C., it is just as important that we, as credit unions, stay up to date on and address State and Federal issues with our lawmakers. For more details on State and Federal issues that the Michigan Credit Union League is working on, please the [MCUL Advocacy webpage](#).

Scheduling visits with your lawmaker

We encourage credit unions to keep lawmakers in mind when/if planning events or sharing credit union stories. It remains important to share the credit union difference.

Our elected representatives have busy schedules and generally, our State and Federal lawmakers work Tuesday, Wednesday, and Thursday and are back in their district on Mondays and Fridays. Please refer to your local lawmaker's website for availability and events.

You can always check out their session schedules online:

<http://senate.michigan.gov/>

<http://house.michigan.gov>

<https://www.congress.gov/resources/display/content/Calendars+and+Schedules>

<https://www.senate.gov/legislative/calendars.htm>

Federal Lawmakers

US Senate

Gary Peters

Debbie Stabenow

US Congress

1st Congressional District - Jack Bergman

State Lawmakers

Michigan State Senate

38th Senate District – Ed McBroom

37th Senate District – John Damoose

Michigan House of Representatives

110th District – Gregory Markkanen

Located in part of Dickinson County, as well as all of Gogebic, Houghton, Iron, Keweenaw, and Ontonagon Counties.

109th District – Jenn Hill

Located in part of Dickinson County, as well as all of Alger, Baraga, and Marquette Counties.

108th District – David Prestin

Located in parts of Chippewa and Mackinac Counties, as well as all of Delta, Luce, Menominee, and Schoolcraft Counties.

107th District – Neil Friske

Located in parts of Cheboygan, Chippewa, and Mackinac Counties, as well as all of Charlevoix Emmet Counties

Fundraising

In 2023, together we raised \$5,876.60 for the federal PAC (*down from 2022*) and \$4,454.71 for the state PAC (*down from 2022*).

A total of 5 credit unions out of 21 participated in the 2023 lapel pin program and 3 credit unions in the 2023 Holiday Plush Sale. These programs are annual fundraisers for the state PAC and continues to help support state lawmakers who support credit unions.

7 credit unions participated in the 2023 Grand Raffle to benefit the federal PAC.



2023 MCUL PAC Data

Credit Union Name	Chapter	Casual Days	Grand Raffle	Lapel Pins	State Holiday Push Sale	Other	CU Goal	Amount Raised	% of Goal Raised	ASFM Goal	ASFM Amount Raised	ASFM % of Goal Raised
*Upper Peninsula Chapter (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$1,153.00	\$0.00	\$1,153.00	0.00%			
*Upper Peninsula Chapter (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	0.00	0.00%
Baraga County FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$387.56	\$0.00	0.00%	\$1,000.00	0.00	0.00%
Baraga County FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199.31	\$0.00	0.00%			
Breakwater FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$667.73	\$0.00	0.00%	\$2,500.00	0.00	0.00%
Breakwater FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$343.40	\$0.00	0.00%			
DeTour Drummond Community CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.07	\$0.00	0.00%	\$500.00	0.00	0.00%
DeTour Drummond Community CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82.32	\$0.00	0.00%			
Embers CU (Federal)	UP	\$0.00	\$425.00	\$0.00	\$0.00	\$0.00	\$957.61	\$425.00	44.38%	\$5,000.00	0.00	0.00%
Embers CU (State)	UP	\$0.00	\$0.00	\$50.00	\$0.00	\$150.00	\$492.49	\$200.00	40.61%			
Gogebic County FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$301.86	\$0.00	0.00%	\$500.00	500.00	100.00%
Gogebic County FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$155.24	\$0.00	0.00%			
Great Lakes First FCU (Federal)	UP	\$0.00	\$280.00	\$0.00	\$0.00	\$0.00	\$687.68	\$280.00	40.72%	\$1,000.00	500.00	50.00%
Great Lakes First FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$353.66	\$0.00	0.00%			
Integra First FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$750.38	\$0.00	0.00%	\$2,500.00	0.00	0.00%
Integra First FCU (State)	UP	\$21.00	\$0.00	\$0.00	\$520.00	\$0.00	\$385.91	\$541.00	140.19%			
Iron Mountain Kingsford Community FCU (Federal)	UP	\$0.00	\$40.00	\$0.00	\$0.00	\$0.00	\$894.53	\$40.00	4.47%	\$2,500.00	0.00	0.00%
Iron Mountain Kingsford Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$460.04	\$0.00	0.00%			
Lake Superior CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90.38	\$0.00	0.00%	\$500.00	0.00	0.00%
Lake Superior CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46.48	\$0.00	0.00%			
Limestone FCU (Federal)	UP	\$0.00	\$700.00	\$0.00	\$0.00	\$0.00	\$327.12	\$700.00	213.99%	\$1,000.00	500.00	50.00%
Limestone FCU (State)	UP	\$0.00	\$0.00	\$600.00	\$0.00	\$100.00	\$168.23	\$700.00	416.10%			
Manistique FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.08	\$0.00	0.00%	\$500.00	0.00	0.00%
Manistique FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$128.60	\$0.00	0.00%			
Marquette Community FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$709.20	\$0.00	0.00%	\$2,500.00	322.80	12.91%
Marquette Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$364.73	\$0.00	0.00%			
Northern Lights Community FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$112.60	\$0.00	0.00%	\$500.00	710.85	142.17%
Northern Lights Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57.92	\$0.00	0.00%			
Peninsula FCU (Federal)	UP	\$0.00	\$1,690.00	\$0.00	\$0.00	\$0.00	\$829.09	\$2,403.60	289.91%	\$5,000.00	0.00	0.00%
Peninsula FCU (State)	UP	\$0.00	\$0.00	\$150.00	\$480.00	\$0.00	\$426.39	\$630.00	147.75%			
Rock Community FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.22	\$0.00	0.00%	\$500.00	0.00	0.00%
Rock Community FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.68	\$0.00	0.00%			
Settlers FCU (Federal)	UP	\$0.00	\$170.00	\$0.00	\$0.00	\$0.00	\$262.89	\$170.00	64.67%	\$500.00	0.00	0.00%
Settlers FCU (State)	UP	\$0.00	\$0.00	\$450.00	\$0.00	\$0.00	\$135.20	\$450.00	332.84%			
Soo Co-op CU (Federal)	UP	\$0.00	\$705.00	\$0.00	\$0.00	\$0.00	\$1,679.40	\$705.00	41.98%	\$5,000.00	2,500.00	50.00%
Soo Co-op CU (State)	UP	\$0.00	\$0.00	\$1,443.71	\$440.00	\$50.00	\$863.70	\$1,933.71	223.89%			
Tahquamenon Area CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$493.93	\$0.00	0.00%	\$1,000.00	0.00	0.00%
Tahquamenon Area CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$254.03	\$0.00	0.00%			
Torch Lake FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$152.19	\$0.00	0.00%	\$500.00	0.00	0.00%
Torch Lake FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78.27	\$0.00	0.00%			
TruNorth FCU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,227.25	\$0.00	0.00%	\$2,500.00	2,500.00	100.00%
TruNorth FCU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$631.16	\$0.00	0.00%			
U.P. State CU (Federal)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$703.83	\$0.00	0.00%	\$2,500.00	0.00	0.00%
U.P. State CU (State)	UP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.97	\$0.00	0.00%			
UP CHAPTER TOTALS (Federal)		\$0.00	\$4,010.00	\$0.00	\$0.00	\$1,153.00	\$11,720.60	\$5,876.60	50.14%			
UP CHAPTER TOTALS (State)		\$21.00	\$0.00	\$2,693.71	\$1,440.00	\$300.00	\$6,027.73	\$4,454.71	73.90%			



Marketing/Website 2023 Report

UP CHAPTER OF THE MCUL
UNITED FOR PROGRESS

Committee Members: Jennifer Gylock-Chair, Chelsea Meehan, Michaela Zuzula and Dylan Bloniarz

CU Link Try a Credit Union Campaign 2023 Analytics

Site Sessions – 472 K

Site New Users – 420 K

Campaign Impressions – 128.4 M

Campaign Clicks – 784.6 K

As the new campaign is launched into market, please share on your CU’s social channels to drive awareness increase campaign reach, by doing so it will continue to build on the success and grow the impact of the campaign.

The Credit Union Day drawing followed the update prize format adopted in 2022, a total of \$1,500.00 in prizes were awarded. The winning credit unions were as follows:

\$500 – D. Ollila – Marquette Community FCU

\$300 – Thomas Allen – Chippewa County CU

\$100 – David DeLongchamp – TruNorth FCU

\$100 – John Leuinen – Limestone FCU

\$100 – Dan Waltz – DeTour Drummond Island Community CU

\$100 – Zoe Higgins – Embers CU

\$100 – Glenn Luther – Breakwater FCU

\$100 – Faye Englund – Rock Community FCU

\$100 – Wanda Willis – UP State CU

*The purpose of the Marketing Committee is to collaborate with MCUL Chapter League representative to encourage chapter credit union participation in the MCUL Try A Credit Union Campaign and Credit Union Week. The Committee also administers and maintains the chapter website.

Respectfully submitted,

Jennifer Gylock

UP Chapter Website Administrator/ Marketing Chair

UPPER PENINSULA CHAPTER 2024 NOMINATIONS REPORT

The Nominating Committee appointed for the 2024 Annual Meeting was:

Nicole Maki, Chairperson

Our responsibility was to seek nominees to serve on the Chapter Executive Committee and Delegates and an Alternate Delegate to the Michigan Credit Union League Annual Meeting.

For the **CHAPTER EXECUTIVE COMMITTEE** –For a Two-Year Term with four to be elected – the nominees are:

Lynda Ellis, CEO, Soo Co-Op CU

Joy Hill, CFO, Soo Co-Op CU

Nicole Maki, CEO, Northern Lights Community FCU

Hilary Fountain, CEO, DeTour Drummond Community CU

I will now call for nominations from the floor three times for the Chapter Executive Committee.

Are there any nominations from the floor?

(pause)

Are there any nominations from the floor?

(pause)

Are there any nominations from the floor?

(pause)

Hearing none, I hereby call for a motion to declare the nominations closed and instruct the secretary to cast a unanimous ballot for _____

Support? All in favor say I. Those opposed the same sign. Motion Carried.

For **DELEGATE TO THE MCUL ANNUAL MEETING** – For a One-Year Term with One to Be Elected – the nominee is:

David Black

I will now call for nominations from the floor three times for Delegate to the MCUL Annual Meeting.

Are there any nominations from the floor?

(pause)

Are there any nominations from the floor?

(pause)

Are there any nominations from the floor?

(pause)

Hearing none, I hereby call for a motion to declare the nominations closed and instruct the secretary to cast a unanimous ballot for _____ as Delegate to the MCUL Annual Meeting.

Support? All in favor say I. Those opposed the same sign. Motion Carried.

For **ALTERNATE DELEGATE TO THE MCUL ANNUAL MEETING** – For a One Year Term with One to Be Elected – the nominee is:

Mindy Brezsko

I will now call for nominations from the floor three times for Alternate Delegate to the MCUL Annual Meeting.

Are there any nominations from the floor?

(pause)

Are there any nominations from the floor?

(pause)

Are there any nominations from the floor?

(pause)

Hearing none, I hereby call for a motion to declare the nominations closed and instruct the secretary to cast a unanimous ballot for _____ as Alternate Delegate to the MCUL Annual Meeting.

Support? All in favor say I. Those opposed the same sign. Motion Carried.

Thank you. That concludes the elections for the 2024 Upper Peninsula Chapter Annual meeting.

906 HYPE JOINS FUELMI

Since 2016, 906 hYPE has been the organization that brought together young credit union professionals and created opportunities to connect, learn, and engage with credit union peers while building their careers in the industry. The success of this group was incredible, but it limited our network to the Upper Peninsula. After pondering the idea for a few years, we've decided to join forces with FUELmi, Michigan's state-wide YP group, and operate as a Chapter of the organization. We're very excited to expand our network across Michigan and host some awesome events!



2024 PAT RUECKER SCHOLARSHIP RECIPIENT



Melissa Bricco

Melissa Bricco brings experience and dedication to her role as a Loan Officer at Soo Co-op Credit Union. With a total of 5 years at SCCU, Melissa's journey includes a previous 2-year tenure before embarking on an adventure in Charleston, South Carolina for 4 years. Returning to her roots in Sault Ste Marie, MI, she reconnected with SCCU, where she has now flourished for 3 years.

Melissa is a dedicated mother to her beloved four-year-old son, Rhett, and is eagerly anticipating her upcoming wedding to her fiancé, Kenny, scheduled for this August. Above all, family means everything to her.

Melissa is also a passionate volunteer and even stepped out of her comfort zone last year to participate in Hospice of the EUP's Dancing with the Stars, a dance-based competition that raises money for her local hospice house.

Beyond her professional endeavors, Melissa enjoys outdoor pursuits, from golfing and kayaking to hiking in the woods with Kenny and Rhett. Despite her aversion to the cold winters of the UP, Melissa's love for adventure is kindled by Kenny's infectious spirit, urging her to explore even on the chilliest days.

Melissa constantly strives for professional growth, and eagerly anticipates the opportunity to attend the MCUL's Annual Convention and Expo this year.

CURRENT MEMBERS

16

CUs REPRESENTED

4

2024 VENDORS

Iron Horse

Reseda Group
MCUL & CUSG
SHAZAM
TruStage

Stagecoach

Envisant
Northern Specialty Co.
Alloya Corporate FCU
CU*Answers
TransFund

Pony Express

MDT
Data Financial Inc.
Comply – YES!
Allied Solutions, LLC
Salus Group
Corporate Central CU
Sage Direct
Financial Systems Corporation
Servion
La Macchia Group
Bank-a-Count
Mariner Institutional

NON - SPONSORS

MSHDA
MCUF
Weltman, Weinberg & Reis
Acrisure
Neighborhood Mortgage Solutions
DSTech
U.P. Engineers & Architects, Inc
Nevins Financial Resources
Strategic Income Solutions
Cyber74 – complimentary